



The Law Society

Risk and Compliance Accreditation: Training programme

Accounts Rules

Thursday, 15 September 2022 - 9.30am to 1pm

Trainer: Cary Whitmarsh

Time	Syllabus area	Topic	Level
	Solicitors accounts rules and financial crime	Understanding the difference between client money and office money Understanding how funds are received, transferred and sent out Understanding the importance of dealing safely with client and office funds Competence in understanding withdrawals from client account Understanding limits on cash receipts for AML purposes Understanding the risk of using the client account as a banking facility Understanding the need for managing residual client balances on file closure	Foundation
	Solicitors accounts rules and interest on client accounts	Understanding SRA Accounts Rules Competence in managing SRA Accounts Rules breaches and financial losses Competence in managing client and office accounts Competence in managing withdrawals from the client account and payment of interest Understanding Accountants' reports Competence in managing storage and retention of accounting records	Legal Practice

		<p>Practical measures to secure compliance with the Accounts Rules</p> <p>Competence in communicating SRA Accounts Rules to relevant personnel by effective training</p>	
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